

Divergence

Latest Third-Party Logistics Market Results and Outlook

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ABOUT ARMSTRONG & ASSOCIATES, INC.

Armstrong & Associates, Inc. (A&A) was established in 1980 to meet the needs of a newly deregulated domestic transportation market. Since then, through its leading Third-Party Logistics (3PL) market research and history of helping companies outsource logistics functions, A&A has become an internationally recognized key resource for 3PL market information and consulting.

A&A's mission is to have leading proprietary supply chain knowledge and market research not available anywhere else. As proof of our continued work supporting our mission, A&A's 3PL market research is frequently cited in media articles, publications, and securities filings by publicly traded 3PLs. In addition, A&A's email newsletter currently has over 88,000 subscribers globally.

A&A's market research complements its consulting activities by providing continually updated data for analysis. Based upon its unsurpassed knowledge of the 3PL market and the operations of leading 3PLs, A&A has provided strategic planning consulting services to over 50 3PLs, supported 26* closed investment transactions, and advised numerous companies looking to benchmark existing 3PL operations or outsource logistics functions.

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*In its latest transaction, A&A was the buy-side search advisor for Palladium Equity in acquiring Source Logistics on November 2, 2023.



Introduction

Overall, there has been a divergence within the global Third-Party Logistics (3PL) Market from 2023 into 2024. Non-asset-based international and domestic transportation managers saw significant downtrends in revenues from the COVID demand surges to the ongoing post-shutdown normalization. In contrast, asset-based transportation management and value-added warehousing, which grew slower during the pandemic, have continued to grow.

The U.S. 3PL Market

Figure 1. U.S. 3PL Market 2010-2024E (US\$ Billions)

Table 1. U.S. 3PL Market Growth by Segment

Figure 2. U.S. 3PL Segment Net Revenues (US\$ Millions) and CAGRs*

The Dedicated Contract Carriage (DCC) 3PL Market Segment

The Domestic Transportation Management (DTM) 3PL Market

DTM Subsegment – The Big and Bulky Last-Mile Delivery Market

Figure 3. U.S. 3PL Big and Bulky Last-Mile Delivery Market - 2017-2026E (US\$ Billions)

The Competitive Last-Mile Delivery Landscape

Figure 4. Select 3PL Last-Mile Delivery Gross Revenues - 2021-2023 (US\$ Millions)

The International Transportation Management (ITM) 3PL Market Segment

Figure 5. U.S. Inland Transportation of Imports Market as a Continuation of ITM 2016-2026E (US\$ Billions)

2024 3PL Segment Projections

Table 2. U.S. 3PL Segment Growth Projections for 2024

Top 50 U.S. 3PLs

Table 3. Top 50 U.S. 3PLs by Gross Logistics Revenue

Global Logistics Market and Third-Party Logistics Revenues

Figure 6. Shanghai (Export) Containerized Freight Index

Table 4. 2023-2024E Global Logistics Market and 3PL Segment Revenues by Country/Region (US\$ Billions)

Top 50 Global 3PLs

Table 5. Top 50 Global 3PLs by Gross Logistics Revenue

Figure 7. Top 50 Global 3PLs by Country

3PL Merger and Acquisition Activity

Figure 8. 3PL Acquisitions over \$100 Million 1999-June 2024*

Figure 9. Forward Air's Expedited LTL Market Share

Market Research

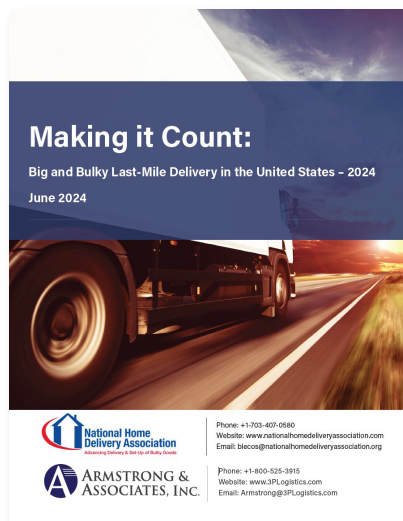
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Expert Information Service (E.I.S.)

Our premium market research and analysis offering includes access to our eight most popular 3PL market research reports and a subscription to our leading 3PL guide, [Who's Who in Logistics Online](#). Phone consulting is available.



Making it Count:

Big and Bulky Last-Mile Delivery in the United States - 2024

The National Home Delivery Association (NHDA) and A&A partnered for this study covering the U.S. Big and Bulky Last-Mile Delivery Market. This major market research report provides updates on current market size, growth, and outlook, key providers, customers and verticals served, estimated route costs and average stops by geography, as well as employment and other trends.

This report is part of A&A's premium market research Expert Information Service (E.I.S.). (Note: This report is downloadable as an Adobe PDF file with a single user license.)

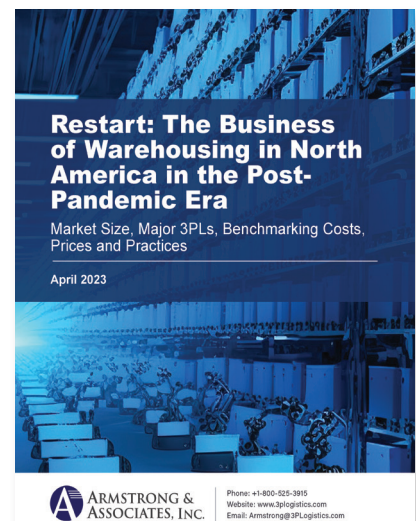


Descent:

Global and Regional Logistics Costs and Third-Party Logistics Market Trends Including a Segment Focus on Technological Vertical Industry

The report provides Global Third-Party Logistics Market Gross Revenue in Total and by 3PL Market Segment and Logistics Cost estimates from 2016-2026E, with revenues and growth rates broken down by key regions and countries. This year's report has a special segment focus on the Technological vertical customer growth, providing vertical and subsegment revenue estimates and growth rates by key region and country. The report also covers the top 50 3PLs, those serving the Technology vertical, and the top 3PL customers within the vertical.

This report is part of A&A's premium market research Expert Information Service (E.I.S.). (Note: This report is downloadable as an Adobe PDF file with a single user license.)



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