



Dimerco Express Group

Address: 11/12F, No. 160, Min Chuan East Rd., Sec. 6
Address:
City: Taipei
State/Province: Taiwan
Postal Code: 114
Country: Taiwan

Phone Number: 886-2-2796-3660
Fax Number: 886-2-2792-5780
Main Contact Email Address: vicky_wen@dimerco.com
Sales Email Address:
Website: <http://www.dimerco.com>

Overall Capability of Provider

Integrated international 3PL with a high-tech vertical focus.

Company Background

Services Provided:

Air/Ocean Transportation Management
Ground/Road Transportation Management
Warehousing/Contract Logistics

Market Area:

International

Base of Operations:

Asia Pacific

Year Started in Logistics:

1971

Asset Focus (Asset Based, Non-Asset Based, Both):

Non-Asset Based

Business Roots/Founding Business:

Freight Forwarding

Key Personnel

Jeffrey Shih *Chief Executive Management*
George Chiou *President - Air Freight*
Johnny Kao *President - Ocean Freight*
Herbert Liou *President - Ocean Freight*
Wendy Chien *Managing Director - Contract Logistics*
Jack Ruan *VP - Investments & IR Management*

Financial Information (Latest Calendar Year)

Total Logistics Revenue (\$US Millions): 1395

Total Net Logistics Revenue (\$US Millions): 208

Total Logistics Employees (Including Drivers): 1930

Total Long-Term Contracts Held (>1 year):

Average Contract Length (Years):

Freight Brokerage Gross Revenue (\$US Millions): 41.7

Freight Brokerage Net Revenue (\$US Millions): 5.6

Total DTM Gross Revenue (\$US Millions): 93.1

Total DTM Net Revenue (\$US Millions): 12.5

DTM (Domestic Transportation Management) is Freight Brokerage, Managed Transportation, and Intermodal Marketing Company (IMC) revenues combined.

Stock Market Ticker Symbol: 5609

Exchange: TAI

Financial information may be actual company reported or A&A estimates. Average exchange rates for the respective year are used to convert revenues to \$US. Net logistics revenue is net of pass-through revenues for purchased transportation.

Parent Corporation (If Different Than Above):

Subsidiaries or Related Companies:

Diversified Freight System Corp., Diversified International Transportation Co. Ltd.
P.T. Uniair Indotama Cargo, Logicentrix India Pvt. Ltd.
Dimerco Customs Brokerage Service Co. Ltd, ITG Air & Sea GmbH
BC Dimerco Logistics Corporation

Provider Assets

Dedicated Contract Carriage Power Units/Trucks:

Total Tractors: 836
Total Trucks: 1248
Total Other: 0

Dedicated Contract Carriage Trailers:

Total Dry Van: 143
Total Reefers: 128
Total Flatbeds: 76
Total Tankers: 10
Total Other: 0

Total Transportation Assets (Trucking, Dedicated, and Other Modes):

Total Tractors: 837
Total Trucks: 1269
Total Trailers: 357
Total Aircraft: 0
Total Ocean: 0
Total Other: 0

Total Warehouses/Distribution Centers:

Total Number of Warehouses/DCs: 116
Total Warehouse/DC Space (Millions of Sqft): 8.95
Total Number of Warehouses/DCs in North America: 38
Average Dock Doors per Warehouse/DC:

Total Warehouse/DC Space in North America (Millions of Sqft): 5

Total Number of Warehouses/DCs in the United States: 34
Total Warehouse/DC Space in the United States (Millions of Sqft): 4.78
Total Number of Warehouses/DCs in Canada: 3
Total Warehouse/DC Space in Canada (Millions of Sqft): 0.22
Total Number of Warehouses/DCs in Mexico: 1
Total Warehouse/DC Space in Mexico (Millions of Sqft): 0.005

Asset Ownership vs. Leased:

Transportation Equipment: Leased
Warehouses/DCs: Both

Transportation Management Services

Transportation Services:

- | | |
|--|---|
| <input checked="" type="checkbox"/> Air Freight Forwarding | <input checked="" type="checkbox"/> Freight Brokerage |
| <input checked="" type="checkbox"/> Ocean Freight Forwarding | <input checked="" type="checkbox"/> Less-than-Truckload |

- | | |
|---|---|
| <input checked="" type="checkbox"/> International Container Consolidation/Deconsolidation | <input checked="" type="checkbox"/> Truckload (TL) |
| <input checked="" type="checkbox"/> Dedicated Contract Carriage | <input checked="" type="checkbox"/> Specialized TL |
| <input type="checkbox"/> Dedicated Carrier Capacity (Non Asset) | <input checked="" type="checkbox"/> Rail |
| <input checked="" type="checkbox"/> Home/Last Mile Delivery | <input checked="" type="checkbox"/> Intermodal Rail |
| <input checked="" type="checkbox"/> Small Package | <input type="checkbox"/> Rail TOFC/COFC |

Freight Brokerage Loads Handled Annually:

Air/Expedited: 0
 Rail Intermodal: 0
 Less-than-Truckload: 0
 Dry Van Truckload: 0
 Refrigerated: 0
 Flatbed/Heavy Haul: 0
 Bulk/Tank: 0

Transportation Planning:

- Carrier Management and Contracting
- Inbound Shipment Planning
- Outbound Shipment Planning
- End-to-End Load Matching
- Mode Conversion/Optimization

Transportation Execution:

- Carrier Contract File Maintenance
- Exception Handling
- Load Tendering
- Loss & Damage Claims Processing

Freight Bill Payment:

- Pre-Audit
- Post-Audit

Warehousing & Value-Added Services

Warehouse/Distribution Center:

- | | |
|---|--|
| <input checked="" type="checkbox"/> Facilities Management | <input checked="" type="checkbox"/> Temperature Controlled |
| <input checked="" type="checkbox"/> Frozen | <input type="checkbox"/> Rail Siding |
| <input checked="" type="checkbox"/> Refrigerated | |

Value-added Services:

- | | |
|---|---|
| <input checked="" type="checkbox"/> Call Centers | <input checked="" type="checkbox"/> Pick/Pack |
| <input checked="" type="checkbox"/> Cross Docking | <input checked="" type="checkbox"/> Pool Distribution |
| <input checked="" type="checkbox"/> Customization | <input checked="" type="checkbox"/> Repair/Refurbish |
| <input checked="" type="checkbox"/> Inventory Control/Vendor Mgmt | <input checked="" type="checkbox"/> Returnable Container Mgmt |
| <input checked="" type="checkbox"/> KanBan | <input checked="" type="checkbox"/> Reverse Logistics |
| <input checked="" type="checkbox"/> Kitting | <input checked="" type="checkbox"/> Store Support/Direct Store Delivery |
| <input checked="" type="checkbox"/> Labeling | <input type="checkbox"/> Sequencing/Metering |
| <input checked="" type="checkbox"/> Lot Control | <input checked="" type="checkbox"/> Specialty Packaging |
| <input checked="" type="checkbox"/> Merge-in-Transit | <input checked="" type="checkbox"/> Sub Assembly |
| <input checked="" type="checkbox"/> Manufacturing Support | |

Other 3PL Services, Skills & Handling:

- | | |
|--|---|
| <input checked="" type="checkbox"/> Consulting/Process Reengineering | <input checked="" type="checkbox"/> Quality Control |
| <input checked="" type="checkbox"/> Factoring/Financial Services | <input checked="" type="checkbox"/> Union Services |
| <input checked="" type="checkbox"/> Installation/Removal | <input type="checkbox"/> Bulk Commodities |
| <input checked="" type="checkbox"/> Order Management | <input checked="" type="checkbox"/> Hazardous Materials |
| <input checked="" type="checkbox"/> Purchase Order Management | <input type="checkbox"/> Food Grade/Sterile |

Project Logistics

ISO Certified

ISO Certified Locations: U.S., Taiwan, China, Hong Kong, Indonesia, Malaysia, Singapore, Thailand

Formalized Lean Management/Continuous Improvement Program

E-Commerce Fulfillment:

Total E-Commerce Logistics Revenue (\$US Millions): 10.84

Net E-Commerce Logistics Revenue (\$US Millions): 0

Total E-Commerce Orders Processed Annually: 0

Total E-Commerce Units Shipped Annually: 0

Total Number of Warehouses/DCs Dedicated to E-Commerce: 1

Total Warehouse/DC Space Dedicated to E-Commerce (Millions SqFt): 0.118

International Services

LCL Consolidation

Customs Brokerage

Duty Drawback

Export Crating

Port Services

Foreign Trade Zone

NVOCC

AES/AMS

C-TPAT Certified

Port-to-Port Transportation Management

Door-to-Door Transportation Management

International Freight Forwarding Volumes & Customs Brokers:

Total Annual Ocean TEUs: 239,112

Export Ocean TEUs: 136,804

Import Ocean TEUs: 102,308

Total Annual Air Metric Tons: 251,967

Export Air Metric Tons: 145,702

Import Air Metric Tons: 106,265

Total Annual Less Than Container Load (LCL) (Cubic Meters): 453,998

Export Ocean CBMs: 265,768

Import Ocean CBMs: 188,230

Total Licensed Customs Brokers: 1

Top 5 Ocean Freight Forwarding Trade Lanes (Countries and Volume):

1. China (Mainland) to United States Annual Ocean TEUs: 10950

2. China (Mainland) to Indonesia Annual Ocean TEUs: 5163

3. China (Mainland) to Netherlands Annual Ocean TEUs: 4771

4. China (Mainland) to Taiwan Annual Ocean TEUs: 4109

5. China (Mainland) to Vietnam Annual Ocean TEUs: 3619

Top 5 Air Freight Forwarding Trade Lanes (Countries and Volume):

1. Singapore to Hong Kong Annual Air Metric Tons: 9953

2. China (Mainland) to Taiwan Annual Air Metric Tons: 9626

3. Taiwan to China (Mainland) Annual Air Metric Tons: 5935

4. China (Mainland) to United States Annual Air Metric Tons: 4633

5. China (Mainland) to Singapore Annual Air Metric Tons: 4055

Information Technology

Information Systems:

Overall Information Systems Rating: Good

Supply Chain System Type:

Transportation Management System (TMS):

Warehouse Management System (WMS):

Yard Management System (YMS):

Supply Chain Visibility System:

Supply Chain Network Modeling/Site Location: Proprietary--Dimerco Value Plus System

Freight Bill Audit/Payment Software: Proprietary--Dimerco Value Plus System

ERP/Order Management System: Proprietary--Dimerco Value Plus System

System Vendor/Brand:

Proprietary--Dimerco Value Plus System

Proprietary--Dimerco Value Plus System

Proprietary--Dimerco Value Plus System

Proprietary--Dimerco Value Plus System

Proprietary--Dimerco Value Plus System

- Transportation Planning and Optimization: Proprietary--Dimerco Value Plus System
Optimization Routines:
- End-to-End Matching/Continuous Moves
- Mode Conversion/Optimization
- Many-to-Many Supply Network Optimization

Other Technology Capabilities:

- Bar Coding
- Customer ERP System Interfaces
- Demand & Supply Forecasting
- EDI Handling
- Integrated TMS & WMS
- Internet Customer Access
- Internet Order Fulfillment
- Radio Frequency Devices
- Real-time Track & Trace
- XML Data Handling

Countries/Areas

Asia-Pacific/Oceania/Antarctic

- Australia
- China (Mainland)
- Hong Kong
- India
- Indonesia
- Japan
- Malaysia
- Philippines
- Singapore
- South Korea
- Taiwan
- Thailand
- Vietnam

Europe

- Germany
- Netherlands
- United Kingdom

North America

- Canada
- United States

Customers and Industries Served

Customer	Industry	Location	TM	WM	VA	DCC	Inte	IM	Intl	SCM	Lead	Other	Relationship in Years
Abbott Laboratories	Medical Products & Equipment	Global	•		•		•	•	•	•	•		
Acer	Computers, Office Equipment	Asia	•	•	•		•	•	•	•	•		
Alibaba Group Holding	Internet Services & Retailing	China	•	•	•		•		•				
Arrow Electronics	Wholesalers: Electronics & Office Equipment	Global	•	•	•		•	•	•	•	•		
Ase Technology	Semiconductor and Other Electronic Components								•				
ASUS	Computers, Office Equipment								•				
Auo Corporation	Electronics, Electrical Equipment								•				
Delta Electronics	Electronics, Electrical Equipment	Global	•		•		•	•	•	•	•		
Epson	Computers, Office Equipment		•		•				•				

Customer	Industry	Location	TM	WM	VA	DCC	Inte	IM	Intl	SCM	Lead	Other	Relationship in Years
Flextronics International	Semiconductors, Electronic Components	Asia, US	•	•	•		•	•	•	•	•		
Foxconn	Electronics, Electrical Equipment	Asia	•	•	•		•	•	•	•	•		
Hewlett-Packard	Computers, Office Equipment	Global	•		•		•	•	•	•	•		
Kingston	Semiconductors, Electronic Components	Asia, US	•		•		•	•	•	•	•		
Kohler	Manufacturing	Global	•	•	•		•	•	•	•	•		
Lenovo Group	Computers, Office Equipment	Asia	•	•	•		•	•	•	•	•		
Lite-On IT Corp.	Computer Peripherals	Los Angeles, CA; San Francisco, CA	•	•	•		•	•	•	•	•		
Makalot	Specialty Retailers								•				
Mattel	Toys, Sporting Goods								•				
Microchip Technology	Semiconductors, Electronic Components	Global	•	•	•		•	•	•	•	•		
Nextracker	Electronics, Electrical Equipment	Global	•		•		•	•	•	•	•		
ON Semiconductor	Semiconductors, Electronic Components	Asia, US	•		•		•	•	•	•	•		
Samsung Electronics	Electronics, Electrical Equipment	Asia	•	•	•		•	•	•	•	•		
Skyworks Solutions	Semiconductors, Electronic Components	Asia, US	•	•	•		•	•	•	•	•		
Sony	Electronics, Electrical Equipment	San Francisco, CA	•	•	•		•	•	•	•	•		
TPK Holding	Electronics, Electrical Equipment								•				
Tripod Technology Corporation	Semiconductors and Other Electronic Components								•				
UTAC	Semiconductor and Other Electronic Components								•				
WT Microelectronics	Semiconductors, Electronic Components	Global	•		•		•	•	•	•	•		
ZTE Corp.	Network, Communications Equipment	China	•	•	•		•	•	•	•	•		

TM => Transportation Management
 WM => Warehouse Management
 VA => Value-Added Transportation or Warehousing
 DCC => Dedicated Contract Carriage
 Inte => Integrated TM & WM
 IM => Intermodal TM
 Intl => International TM
 SCM => Supply Chain Network Management
 Lead => Lead Logistics Provider
 Other => Other

Editor's Comments

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Dimerco Express Group is a top international air freight forwarder and successful 3PL. Dimerco expanded its revenue by 79% in 2021 growing to \$1.4 billion on a mix of air and ocean freight, value added warehousing, intra-China and Southeast Asia transportation management and other 3PL activities.

The three main segments of Dimerco's business – air, ocean freight and contract logistics account for 55.2%, 38.2% and 6.6%, respectively, of its total business. Dimerco has a very strong foundation in Southeast Asia and has been building its global networks, especially in North America and Europe. Asia accounts for 76% of its total revenue, mainly in Greater China. North America, its second largest market, generates 19.6% of its revenue. Near 45% of its revenue comes from high-tech customers, mainly in the semiconductor, electronics, and med-tech industries.

Dimerco's digital freight forwarding and logistics technology “Dimerco Value Plus System®” has a full suite of supply chain management applications in the cloud while Dimerco has a secure, cloud-based global operating system installed across all Dimerco locations allowing clear, real-time communications with all data and documents residing in the system as well as automated workflows with highly accurate, paperless processing. With a continued focus on the digital transformation of the supply chain, Dimerco keeps strengthening IT capabilities and successfully received both ISO 27001 and NIST CSF certification for Cyber Security in 2021.

Dimerco's subsidiary, Diversified Freight System (DFS), has trucking operations in China and Taiwan and focuses on ocean freight services under Dimerco Express Group's dual-brand strategy.

Strengths

Very strong international air freight provider with extensive integrated Southeast Asia and Chinese air freight, ground transportation, and warehousing operations.

Weaknesses

Cases & News

Dimerco Express Group - Connecting Asia with the World

11/21/2022 A&A 3PL Case Study

[To view in full html format, follow this link: <https://www.3plogistics.com/3pl-case-studies/dimerco-express-group/connecting-asia/>]

Key Personnel:

Mr. Jeffrey Shih, Chief Executive Management

Ms. Catherine Chien, Head of Digital Marketing & Consultant

Mr. Jack Ruan, VP for Investment and Investor Relations Management Ms. Wendy Chien, Managing Director of Contract Logistics

Mr. Michael Law, Director, Contract Logistics

Dimerco Overview

Dimerco is a strong international freight forwarder with extensive integrated operations mainly in Southeast Asia and China. With 51 years of history, Dimerco now has over 2,000 employees worldwide, 300 offices, 150+ company owned offices and 80+ logistics centers in 67 countries, with 76 operating units in Greater China, 37 self-owned networks in Southeast Asia, 15 operating units in Northeast Asia, 16 in the U.S., 3 in Canada and 10 in Europe.

Dimerco expanded its revenue by 79% in 2021 growing to \$1.4 billion on a mix of air and ocean freight, value added warehousing, intra-China and Southeast Asia transportation management and other 3PL activities. The three main segments of Dimerco's business – air, ocean freight and contract logistics account for 55.2%, 38.2% and 6.6%, respectively, of its total business. Dimerco has a very strong foundation in Southeast Asia and has been building its global networks, especially in North America and Europe. Asia accounts for 76% of its total revenue, mainly in Greater China. North America, its second largest market, generates 19.6% of its revenue. Near 45% of its revenue comes from high-tech customers, mainly in the semiconductor, electronics, and med-tech industries.

Dimerco is an Asia-centric digital freight forwarder with U.S. and Europe reach, focusing on the high-tech industry, as well as providing comprehensive and integrated services to help customers react to the constantly-changing and unpredictable market on a timely manner.

1. With its focus on “Connect Asia with the World”, Dimerco is a great choice for companies, especially high-tech companies, with supply chains that run through Asia. Its credentials include being named:

- A top 20 forwarder by volume with all major Asian airlines, including Air China, Cathay Pacific, China Airlines, Eva Air, Korean Air and Singapore Airlines while having block space agreements (BSAs) with these carriers, providing Dimerco with additional capacity to support its continuous and time-critical air freight services.
- A top 25 global air freight forwarder by volume by Armstrong & Associates, Inc.
- A top 10 Asia-based air freight forwarder by volume by Armstrong & Associates, Inc.
- Airfreight Forwarder of the Year for three consecutive years by Air Cargo Week.
- A top 20 forwarder by volume with major Asian ocean carriers, including COSCO Shipping, Evergreen, ONE, SITC, Wan Hai and Yang Ming, while competing well on ocean lanes originating in Asia.

2. Focusing on the high-tech industry with a large high-tech customer base:

- Dimerco has over 350 active customers in the semiconductor industry alone, with many more (including the very largest players) in related high-tech sectors.
- Dimerco's multi-year average for on-time delivery of time-critical shipments in the tech sector stands at 98+%.
- Dimerco provides full product lifecycle support for tech customers, from vendor managed inventory (VMI) inbound logistics solutions that feed components to the manufacturing line, to after sale service parts distribution solutions where it operates service parts depots across multiple continents.

3. Dimerco's digital freight forwarding and logistics technology "Dimerco Value Plus System®" has a full suite of supply chain management applications in the cloud while Dimerco has a secure, cloud-based global operating system installed across all Dimerco locations allowing clear, real-time communications with all data and documents residing in the system as well as automated workflows with highly accurate, paperless processing. With a continued focus on the digital transformation of the supply chain, Dimerco keeps strengthening IT capabilities and successfully received both ISO 27001 and NIST CSF certification for Cyber Security in 2021.

- Dimerco invests 3.5% of net revenue yearly to maintain a highly advanced visibility and reporting portal (MyDimerco).
- Dimerco's in-house development team has milestone updates that feed directly into the customer's enterprise resource planning (ERP) system (via simple API) so the customer does not have to access multiple systems to manage its supply chain.
- Mobile apps used by truckers and warehouse personnel ensure more real-time visibility throughout the distribution cycle.

4. Dimerco provides an integrated air/ocean/customs brokerage/contract logistics (especially bonded warehousing across the Asia Pacific) solution while most providers are focused on the transportation only. More and more customers are looking for that integrated solution to streamline their supply chains and achieve better visibility.

Customer Case Studies

Here are some client examples of Dimerco solutions:

- One large, China-based auto parts manufacturer was challenged to quickly establish a supply line from its China factory to its client's giga factory in Austin, Texas, including an inbound/outbound warehouse with an assembly line, within one hour to the factory. Dimerco identified an ideal space (50,000-60,000 sq. ft.) near the factory in the tight U.S. real estate market with a customized IT solution, an integrated sea freight solution, and warehouse management.
- For the world's largest power supply product manufacturer, Dimerco provided guidance on the customs duty and tax implications at a new factory in Bangalore, India. Based on Dimerco's advice, the company was able to cut 10% off an Extra Duty Deposit — a six-figure net savings — and enjoy hassle-free movement of all machinery from China to India without a physical examination or customs queries.
- One of the world's leading semiconductor parts manufacturers had a shortage of a critical raw material which was temp-controlled, dangerous goods. This situation put the customer at the edge of shutting down the production at its Philippine factory. The customer asked Dimerco to handle a shipment that other freight forwarders couldn't address at that time. The pandemic flight restrictions required multi-leg, multi-carrier air routes and this shipment needed a maintained temperature of -18°C during the trip from Shanghai, Hong Kong, Manila and Cebu. With Dimerco's coordination, the shipment arrived in six days preventing a production shutdown for the customer.
- Many factories shut down in Vietnam with the COVID outbreaks in 2021. When production ramped up, demand was far exceeding supply. The holiday season sales for a fast fashion clothing brand were threatened by 2-3 weeks delay in air shipments from Vietnam to the U.S. Dimerco secured new capacity out of the Bangkok Airport and coordinated the cross-border trucking from the Vietnamese factories to the airport, avoiding millions of dollars potential loss for this customer.
- During the COVID outbreaks in 2022, a freight partner's operations system shutdown created a sudden need for Dimerco to manage an additional 450 shipments in two weeks. The quick turnaround by Dimerco's U.S. team helped satisfy all the inbound shipment needs of this customer.

We expect Dimerco to have consistent growth over the next decade and continue to be a major 3PL further connecting Asia with the world.

Dimerco Supports Customer Through Its First Light Aircraft Import

8/26/2022 *Dimerco Express Group*

Dimerco beat off the competition to fulfil an urgent request to transport six civil light aircraft from USA to China navigating lockdown port congestion, unfavorable weather conditions and a time critical schedule.

Presenting 3 flexible solutions, identifying cost savings along the way and attending to every detail of the operation, including overseeing the re-assembly of the cargo to be tested on arrival at Guangyuan Airport to coincide with the granting of the customer's flight permit application.

The journey for the fixed-wing aircraft weighing almost 12 tons took from 10th May to 27th June and relied on Dimerco's long-term relationships with a network of carriers to secure passage of the cargo by rail from Kansas to the Port of Los Angeles, across the ocean to the Port of Qingdao and by truck to Sichuan.

The entire operation was coordinated by Dimerco teams in Chicago and Qingdao and each stage communicated to the client to support them through their first experience of importing light aircraft. This was particularly important when the transit time was extended with a 7-day sailing delay at LAX congestion and bad weather in Qingdao.

Dimerco's experience with complex logistics ensured a seamless and efficient operation while a contingency plan helped to minimize delays. To keep costs down, the China team worked with local customs using manual documentation to identify the most appropriate HS Code which resulted in reduced import tax for the customer. To protect the high value cargo, Dimerco also applied for cargo insurance and set up GPS tracking.

Dimerco's end-to-end optimization of the importation project was valued by the customer a leading light aircraft and business jet manufacturer, according to a Dimerco's Central Service Center (CSC). "The client was impressed by Dimerco's teamwork and efficiency in obtaining customs clearance which was completed the day after the shipment arrived and expressed their appreciation via WeChat group right after cargo was released."

This project was a prime example of why Dimerco has been recognized for its outstanding customer partnerships by media outlet Supply Chain Brain (<https://www.supplychainbrain.com/articles/29428-great-supply-chain-partners>) which has added the Taiwan-based global freight forwarder to its 2022 list of 100 Great Supply Chain Partners.

Dimerco earned its place on the list based on customers' feedback who reported: "They really understand the APAC market and have solid relationships with Asia-based carriers".

'Green' credentials win recognition for Dimerco

7/6/2022 *Dimerco Express Group*

Global freight forwarder Dimerco has achieved international standards ISO 14001 and ISO 45001 for its environmental management and occupational health and safety management systems for its subsidiary in China, reflecting the company's long commitment to sustainable operations.

ISO 14001 helps organizations improve their environmental performance through more efficient use of resources and reduction of waste, while ISO 45001 is the world's first international standard for occupational health and safety (OH&S), and provides a framework to increase safety, reduce workplace risks and enhance the health and well-being of workers.

Dimerco has developed innovative Business Intelligence Technology (BIT) mobile applications, to support a paperless and 'greener' working environment, and has implemented various sustainability programs not only on recycling and water conservation, but particularly on energy saving.

The company has also been recognized by trade publication Inbound Logistics, with Dimerco being named as one of the 75 companies chosen by the editor that demonstrate extraordinary effort to ensure more sustainable global supply chains. All 75 'Green Supply Chain Partners 2022', are companies, like Dimerco, who are dedicated to developing and implementing best practices that leave a positive footprint on the world.

Dimerco's Central Service Center (CSC) commented, "Sustainability and responsible operations are important priorities for Dimerco and for our customers, who expect us to meet the highest standards. We are working to continually improve our environmental credentials, and the achievement of international standards ISO 14001 and ISO 45001 is independent verification of our compliance with current and future statutory and regulatory requirements.

By embracing sustainable practices, we can better deliver benefits to our customers and to our employees, while improving efficiency, increasing productivity and reducing cost. We are proud to have been recognized as a leader in setting 'green' standards in the industry."

Dimerco launches China-Mexico air-road service

3/23/2022 *By Damian Brett, Air Cargo News*

Freight forwarder Dimerco is offering a new China to Mexico bonded air-road service via the US as it looks to meet a lack of direct freight flights on the route.

The new Air+Road service utilises airfreight from China to either Los Angeles or Dallas and then cross-border trucking to transport the cargo to international cargo airports in Mexico closest to the consignee, where the goods are treated by customs as a China to Mexico airport-to-airport shipment.

Dimerco said that manufacturing operations in North America rely on rapid replenishment of component parts from China, but standard shipping options are inadequate.

Ocean freight is too slow and direct airfreight services are limited, the company said.

The service will target high-value components and offer transport times of six-eight days.

"While this transshipment solution via the US increases transit time by two to three days compared to direct airfreight service, it is 30-40% cheaper and is a practical response to the near absence of direct air freight shipping from China to Mexico," Dimerco said.

The company added that team drivers travel non-stop and only on highways to keep cargo safe.

Dimerco reports 112% rise in net profit

3/18/2022 By Kao Shih-ching, Taipei Times

Freight forwarder Dimerco Express Corp (中菲行) yesterday reported net profit of NT\$2.31 billion (US\$81.18 million) for last year, up 112 percent from a year earlier, on the back of rising freight rates.

Earnings per share rose to NT\$16.98, from NT\$7.98 a year earlier, the company said in a statement.

A surge in freight rates led Dimerco's consolidated revenue to expand 70 percent year-on-year to NT\$38.98 billion last year, with sea freight revenue advancing 137 percent to NT\$16.2 billion and air cargo revenue increasing 47.5 percent to NT\$21.2 billion, it said.

The strong results encouraged the board of directors to approve a proposal to distribute a cash dividend of NT\$10.2 per share, it said.

The proposed dividend translates into a payout ratio of 60.07 percent and suggests a yield of 9.67 percent, as its shares closed at NT\$104.5 yesterday.

The dividend plan would be subject to shareholders' approval at an annual general meeting on June 8, the company said.

Rising freight rates also helped Soonest Express Co (捷迅), which focuses on air freight forwarding, increase net profit by 36 percent last year to NT\$291 million, with earnings per share increasing to NT\$9.72, from NT\$7.15 a year earlier, the company said on Tuesday.

Separately, freight forwarder and logistics operator T3EX Global Holdings Corp (台驊國際投資控股) on Wednesday sold all of its 2 million shares in Evergreen Marine Corp (長榮海運) at NT\$151 per share, booking capital gains of NT\$206 million from the sale, it said in a regulatory filing.

Dimerco Expands to Phoenix, AZ, USA with Completion of Joint Venture Agreement with Phoenix-based BC Logistics

3/1/2022 Dimerco Express Group

Taipei, March 1st, 2022 – Dimerco, a world-leading logistics and freight transportation company, has expanded its US freight forwarding network to Phoenix with the completion of its investment in Phoenix-based BC Logistics.

The new joint venture, is the latest in Dimerco's continuing expansion of its US freight forwarding network, which now includes 19 offices in major markets, coast to coast. Globally, Dimerco has 166 company-owned forwarding offices in 17 countries, supplemented by 200 partner agents and 80+ contract logistics operations.

Founded in 2001, BC Logistics has provided global and domestic transportation services for companies in the semiconductor, power/energy, healthcare, and other industries requiring time-critical, service sensitive shipments. The new joint venture will supplement BC Logistics' superb local market knowledge and transportation expertise with Dimerco's global capabilities to provide customers with worldwide logistics solutions from a single source.

Arizona has become a very important logistics hub as its population and business base has grown. Phoenix is now the fifth-largest city in the U.S and Arizona has become an epicenter for technology manufacturing in the Southwest, with corporations attracted by the state's business-friendly tax structure, knowledge-based workforce, and favorable weather. BC Logistics will capitalize on this growth to expand business across a wide range of services, including air & ocean freight, domestic air & ground, logistics planning, warehousing, crating & package, asset recovery/white glove services, and time-definite courier service.

Dimerco Locks in Cyber Security with NIST CSF Certification

1/19/2022 Dimerco Express Group

Dimerco has cemented its online security with National Institute of Standards and Technology Cybersecurity Framework (NIST CSF) certification for its Dimerco Value Plus System®.

With cyber security a business-critical issue in an increasingly digital world, Dimerco is proud to be the first company in Taiwan to receive the NIST CSF certification for its cloud-based logistics management system, after recognized with ISO 27001 in 2021, to comprehensively enhance the safety throughout the supply chain.

Integrated with Dimerco's existing ISO 27001 Information Security Management System accreditation, the NIST CSF certification enhances the company's ability to identify, protect, detect and respond to cyber threats as well as implement Recovery.

Mr. Steven Chen, Director of Business Intelligence Technology (BIT) of Dimerco said: "Managing our cyber risk and ensuring data

safety for our worldwide customer base is of the utmost importance. By adopting NIST CSF, we can monitor our current cyber security levels, strengthen our corporate security every year, reinforcing our cybersecurity control measures on security detection and information security incident response.”

Gaining NIST CSF also serves to supplement ISO 27001 in the areas of detection and response to cyber threats and brings Dimerco into Tier 2 'risk informed' and up to Tier 3 'repeatable' as part of its ongoing program of improvements in cyber security.

Editor's Notes

- ISO 27001 focuses on the Information Security Management System build-up, including the management policy, build-up, company asset protection, risk identified, mitigation, and prevention.

- NIST CSF adopts the cyber security framework maturity model to identify maturity level in five areas: Identify, Protection, Detection, Response and Recovery.